

**MAX CREDIT UNION EXPEDITED
FUNDS AVAILABILITY ACT DISCLOSURE
FOR TRANSACTION ACCOUNTS**

YOUR ABILITY TO WITHDRAW FUNDS

Effective March 1, 2003

Our general policy is to make funds from your deposit available to you on the business day of deposit if the deposit is made to one of our employees during our scheduled hours of operation. If you make your deposit at one of our MAXINE Automatic Teller Machines by noon or night depositories no later than 2pm on any business day we will process the deposit and post it to your account by the end of our processing day. Deposits received by mail or dropped in one of our lobby deposit boxes will be processed and posted to your account by the end of our processing day. Deposits posted by the end of our processing day will be available through Automatic Teller Machines (ATM limits will apply) as soon as posted, be available for check processing on the day of deposit, and be available for withdrawal through one of our employees on our next business day.

For determining the availability of your deposits, every day is a business day except Saturdays, Sundays and Federal holidays. If you make a deposit to one of our employees before our scheduled closing hour for the branch where the deposit is made, on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after our schedule hours of operation or on a day we are not open, we will consider that the deposit was made on the next business day that we are open.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

LONGER DELAYS MAY APPLY

In some cases, we will not make all of the funds that you deposit by check available to you on the business day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second or fifth business day after the day of deposit. However, the first \$100 of your deposits will be available on the day of your deposit.

If we are not going to make all of the funds from your deposit available on the day of your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you should need the funds from a deposit right away, you should ask us when the funds will be available. In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any reasons, and we will tell you when the funds will be available. They will generally be available no later than the eleventh business day after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the business day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the 9th business day after the day of your deposit. If your deposit of these checks (other than a Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the 9th business day after the day of your deposit.

HOLDS ON OTHER FUNDS

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would be available if you had deposited it and a hold had been imposed. For example, if we cash a \$300 local check for you, \$200 of the funds already in your account will not be available until the second business day after the day we cashed the check.